

**REPORT OF THE MANAGEMENT COMMITTEE AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
FOR
THE EDEN-ROSE COMMUNITY LIMITED**

THE EDEN-ROSE COMMUNITY LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2020**

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THE EDEN-ROSE COMMUNITY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020**

MANAGEMENT COMMITTEE: / Joanna Brooks
Rob Brooks
Wendy Battye (resigned 17/12/2019)
Justine Oakes
Hannah Ruffles
Jennie Jordan
Mandy Gaylard (appointed 17/12/2019)
L Bassingthwaigte (appointed 17/12/2019)

SECRETARY: Fran Moore

REGISTERED OFFICE: 49 Blackfriars
Sudbury
Suffolk
CO10 2AQ

REGISTERED NUMBER: RS007710 (England and Wales)

ACCOUNTANTS: Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

THE EDEN-ROSE COMMUNITY LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2020**

The management committee present their report with the financial statements of the company for the year ended 31 January 2020.

MANAGEMENT COMMITTEE

The committee members shown below have held office during the whole of the period from 1 February 2019 to the date of this report.

Joanna Brooks
Rob Brooks
Justine Oakes
Hannah Ruffles
Jennie Jordan

Other changes in the management committee holding office are as follows:

Wendy Battye - resigned 17 December 2019
Mandy Gaylard - appointed 17 December 2019
Laura Bassingthwaighte - appointed 17 December 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE COMMITTEE:



Joanna Brooks – Committee member



Rob Brooks – Committee member

Date: 03/02/2021

Date: 03/02/2021

THE EDEN-ROSE COMMUNITY LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2020**

31.1.19 £		Notes	31.1.20 £
-	TURNOVER		9,610
<u>-</u>	Administrative expenses		<u>36,443</u>
-	OPERATING LOSS and LOSS BEFORE TAXATION		(26,833)
<u>-</u>	Tax on loss	5	<u>-</u>
<u><u>-</u></u>	LOSS FOR THE FINANCIAL YEAR		<u><u>(26,833)</u></u>

The notes form part of these financial statements

THE EDEN-ROSE COMMUNITY LIMITED (REGISTERED NUMBER: RS007710)

**BALANCE SHEET
31 JANUARY 2020**

31.1.19				31.1.20
£	£		Notes	£
		FIXED ASSETS		
-		Tangible assets	6	30,679
		CURRENT ASSETS		
	-	Debtors	7	1,006
	-	Cash at bank		<u>29,399</u>
				30,405
		CREDITORS		
	-	Amounts falling due within one year	8	<u>2,217</u>
<u>-</u>		NET CURRENT ASSETS		<u>28,188</u>
<u>-</u>		TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,867</u>
		CAPITAL AND RESERVES		
	-	Called up share capital	9	85,700
	-	Retained earnings		<u>(26,833)</u>
<u>-</u>		SHAREHOLDERS' FUNDS		<u>58,867</u>

The company is entitled to exemption from audit under Section 84 of the Co-operative and Community Benefits Societies Act 2014 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006 and Section 84 of the Co-operative and Community Benefit Societies Act 2014.

The committee members acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE EDEN-ROSE COMMUNITY LIMITED (REGISTERED NUMBER: RS007710)

**BALANCE SHEET - continued
31 JANUARY 2020**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the management committee on 02/02/2021
and were signed on its behalf by:



.....
Joanna Brooks – Committee member



.....
Rob Brooks – Committee member



.....
Fran Moore - Secretary

THE EDEN-ROSE COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

1. STATUTORY INFORMATION

The Eden-Rose Community Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities", the Companies Act 2006 and the Co-Operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents monies received from log sales and funding.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 10% on cost
Workshop	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Financial instruments

The company enters into basic financial instrument transactions, as appropriate and as when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and leasing contracts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

THE EDEN-ROSE COMMUNITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - NIL).

4. OPERATING LOSS

The operating loss is stated after charging:

	31.1.20	31.1.19
	£	£
Depreciation - owned assets	<u>5,088</u>	<u>-</u>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 January 2020 nor for the year ended 31 January 2019.

6. TANGIBLE FIXED ASSETS

	Totals	Property improvements	Workshop	Motor vehicles	Computer equipment
	£	£	£	£	£
COST					
Additions	<u>35,767</u>	<u>10,440</u>	<u>15,259</u>	<u>8,300</u>	<u>1,768</u>
At 31 January 2020	<u>35,767</u>	<u>10,440</u>	<u>15,259</u>	<u>8,300</u>	<u>1,768</u>
DEPRECIATION					
Charge for year	<u>5,088</u>	<u>1,044</u>	<u>1,527</u>	<u>2,075</u>	<u>442</u>
At 31 January 2020	<u>5,088</u>	<u>1,044</u>	<u>1,527</u>	<u>2,075</u>	<u>442</u>
NET BOOK VALUE					
At 31 January 2020	<u>30,679</u>	<u>9,396</u>	<u>13,732</u>	<u>6,225</u>	<u>1,326</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Other debtors	<u>1,006</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Taxation and social security	378	-
Other creditors	<u>1,839</u>	<u>-</u>
	<u>2,217</u>	<u>-</u>

THE EDEN-ROSE COMMUNITY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.20 £	31.1.19 £
857	Ordinary	£50	<u>85,700</u>	<u>-</u>

857 Ordinary shares of £50 each were allotted and fully paid for cash at par during the year totalling £42,850 which was equity matched by the Co-op on 19th August 2019 with £42,850 from The Community Shares Unit.

THE EDEN-ROSE COMMUNITY LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE EDEN-ROSE COMMUNITY LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2020 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

Date: 01/02/2021

THE EDEN-ROSE COMMUNITY LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2020**

31.1.19			31.1.20	
£	£		£	£
		Turnover		
		- Sale of logs	30	
		- Funding	<u>9,580</u>	
-				9,610
		Expenditure		
		- Insurance	265	
		- Members' salaries	12,636	
		- Members' social security	1,049	
		- Postage and stationery	296	
		- Marketing	3,969	
		- Motor and travel	1,838	
		- Refreshments	1,603	
		- Consultancy fees	5,700	
		- Sundry expenses	1,345	
		- Accountancy	2,436	
		- Depreciation of tangible fixed assets	<u>5,088</u>	
-				<u>36,225</u>
				(26,615)
		Finance costs		
		Stripe credit charges		<u>218</u>
-				
-		NET LOSS		<u><u>(26,833)</u></u>